



SYRACUSE CITY
Syracuse City Redevelopment Agency Agenda
August 13, 2019 – immediately following the Truth in Taxation and
City Council Business Meetings, which begin at 6:00 p.m.
City Council Chambers
Municipal Building, 1979 W. 1900 S.

1. Meeting called to order
Adopt agenda
2. Public hearing - Proposed Resolution RDA19-03 amending the annual budget for the Fiscal Year 2019-2020. *Board discussion, if necessary, will commence with **Boardmember Bingham**.*
3. Adjourn.

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In compliance with the Americans Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact the City Offices at 801-825-1477 at least 48 hours in advance of the meeting.

**CERTIFICATE OF POSTING**

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Syracuse City limits on this 8<sup>th</sup> day of August, 2019 at Syracuse City Hall on the City Hall Notice Board and at <http://www.syracuseut.com/>. A copy was also provided to the Standard-Examiner on August 8, 2019.

CASSIE Z. BROWN, MMC  
SYRACUSE CITY RECORDER

***Out of courtesy for those in attendance at the meeting, please silence or power-off your cell phone.***  
***Public WiFi connectivity – Network: Public-wireless. Password: iamaguest***



# REDEVELOPMENT AGENCY (RDA) AGENDA

August 13, 2019

Agenda Item #2

**Public Hearing:** Proposed Resolution RDA19-03  
amending the annual budget for the Fiscal Year 2019-2020.

*Factual Summation*

- Any questions about this agenda item may be directed at CED Director Noah Stelle or City Manager Brody Bovero.
- Please review the FY2020 August Budget Adjustments PDF.
- The RDA has an opportunity to purchase some land within the town center RDA boundary. The proposed price is \$200,000.

*Action Item for Agenda*

- *Consider adopting proposed resolution amending the budget for the fiscal year ending June 30, 2020 as provided.*

**RESOLUTION RDA19-03**

**A RESOLUTION ADJUSTING THE SYRACUSE CITY RDA BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2020.**

**WHEREAS**, the Uniform Budgetary Procedures set forth in State Statute 10-6-128 allow for amendments and increases to individual fund budgets; and

**WHEREAS**, on August 13th, 2019, the City Council held a public hearing to allow interested persons in attendance an opportunity to be heard for or against the proposed budgetary changes; and

**WHEREAS**, the City Council has determined that approval of the budgetary amendments will promote the orderly operation of the City RDA;

**NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE CITY COUNCIL OF SYRACUSE DAVIS COUNTY, STATE OF UTAH, AS FOLLOWS:**

**SECTION 1: Amendments.** The following adjustments to the Syracuse City RDA Budget are hereby made for the Fiscal Year 2020 operating budget.

- See attachment

**SECTION 2. Severability.** If any section, part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts and provisions of this Resolution shall be severable.

**SECTION 3. Effective Date.** This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE CITY COUNCIL OF SYRACUSE CITY, STATE OF UTAH, THIS 13<sup>th</sup> DAY OF AUGUST, 2019.**

**SYRACUSE CITY**

ATTEST:

\_\_\_\_\_  
Cassie Z. Brown, City Recorder

By: \_\_\_\_\_  
Mike Gailey, Mayor

# Syracuse City

## FY2020 August RDA Budget Opening



|                                                | Original<br>Budget | Amended<br>Budget | Increase /<br>(Decrease) |
|------------------------------------------------|--------------------|-------------------|--------------------------|
| <b>RDA Fund</b>                                |                    |                   |                          |
| <u>EXPENDITURE ADJUSTMENTS:</u>                |                    |                   |                          |
| Capital Outlay                                 | -                  | 200,000.00        | 200,000.00               |
| (Purchase land inside RDA boundary)            |                    |                   | <u>200,000.00</u>        |
|                                                | <u>Revenue</u>     | <u>Expenses</u>   |                          |
| RDA Fund net change                            | -                  | 200,000.00        | (200,000.00)             |
| Beginning fund overage                         |                    |                   | 208,994.00               |
|                                                |                    |                   | <u>8,994.00</u>          |
| Overall fund deficit to come from fund balance |                    |                   | 8,994.00                 |
| <b>Estimated Ending Cash Balance</b>           |                    |                   | <b>1,163,000.00</b>      |