

## ELECTION NOTICE

To all qualified electors of Syracuse City, Utah:

Take notice that on November 3, 2020 between the hours of 7:00 a.m. and 8:00 p.m., a special bond election (the “Bond Election”) will be held in Syracuse City, Utah (the “City”) in conjunction with the general election to be held that day.

Information regarding polling places for each voting precinct, each early voting polling place, and each election day voting center, including changes to the location of a polling place and the location of an additional polling place, may be found at the Statewide Electronic Voter Information Website at [www.vote.utah.gov](http://www.vote.utah.gov) or at the City Recorder’s Website at <https://syracuseut.gov/253/Elections>.

To obtain information regarding the location of a polling place voters may also call (801) 451-3508.

The Election will be held for the purpose of submitting the following ballot proposition:

### OFFICIAL BALLOT PROPOSITION FOR THE SYRACUSE CITY, UTAH SPECIAL BOND ELECTION

NOVEMBER 3, 2020

/s/ Cassie Z. Brown  
City Recorder

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#### PROPOSITION

Shall the City Council of Syracuse City, Utah be authorized to issue General Obligation Bonds (the “Bonds”) in a principal amount not to exceed Twenty-Six Million Dollars (\$26,000,000) for the purpose of (i) financing all or a portion of the costs to acquire, construct, furnish and equip an approximately fifty acre park with multiple recreational amenities and related improvements and (ii) refinancing and restructuring the existing City Hall, a fire station, remodel of the police station and improvements to the public works building previously financed by existing Municipal Building Authority Lease Revenue Bonds (the “MBA Bonds”)? Said Bonds to mature in not to exceed twenty-one (21) years from the date of issuance of such Bonds.

Property Tax Cost of Bonds: If the Bonds are issued as planned, an annual property tax to pay debt service on the bonds will be required over a period of 20 years in the estimated amount of \$169.00 per year on a \$347,000 primary residence and in the estimated amount of \$308.00 on a business property having the same value.

The City notes that the planned restructuring of the MBA Bonds will reduce the City’s annual budget by approximately \$597,000. The City intends to use the \$597,000 for repayment of the Bonds such that it will reduce the net property tax increase for an average primary residential

property down from \$169.00 per year to approximately \$53.00 per year and the annual impact to a business will be reduced from \$308.00 to approximately \$97.00 per year.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the City may be required to levy to pay debt service on the Bonds. The City is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the City.

FOR THE ISSUANCE OF BONDS (YES)

AGAINST THE ISSUANCE OF BONDS (NO)

Voting at the special bond election will be done by mail-in ballots to be mailed to all registered voters in the City. Voters wishing to vote by mail-in ballot and who fail to receive a ballot in the mail may contact the Davis County Clerk/Auditor's office by phone at (801) 451-3508. Voters that require the amenities of electronic voting machines may vote in person at the early voting places and during the early voting times established within the County for the general election or, on November 3, 2020, at the election day voting centers established within the County for the general election. Locations of early voting places and election day voting centers may be found by consulting the websites indicated above or by calling (801) 451-3508.

NOTICE is given that on Tuesday, November 17, 2020, that being a day no sooner than seven (7) days and no later than fourteen (14) days after the Bond Election, the City Council of the City will meet at its regular meeting place at 6:00 p.m. to canvass the returns and declare the results of the Bond Election.

Pursuant to applicable provisions of Utah State law, the period allowed for any contest of the Bond Election shall end forty (40) days after November 17, 2020 (the date on which the returns of the Bond Election are to be canvassed and the results thereof declared). No such contest shall be maintained unless a complaint meeting the requirements of applicable law is filed with the Clerk of the District Court of Davis County within the prescribed forty (40) day period.

GIVEN by order of the City Council of Syracuse City, Utah.

By:                   /s/ Mike Gailey                    
Mayor

ATTEST:

By:                   /s/ Cassie Z. Brown                    
City Recorder